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**PRESS RELEASE**



*From left: KKIPB Vice Chairman Yang Hormat Dato' Haji Ahmad Khirrizal bin. Haji Ab. Rahman, KKIPB Chairman Yang Hormat Mulia Tok Muda Tengku Dato' Mohd Najirulzamal bin Tengku Dato' Jamaludin, Meta Bright Group Berhad Executive Director Derek Phang Kim Liew and AMG Power Sdn Bhd Associate Director Kheri Hamdan*

**META BRIGHT GROUP BERHAD ENTERS INTO A MEMORANDUM OF UNDERSTANDING WITH KOPERASI KAKITANGAN ISTANA PAHANG BERHAD TO EXPLORE POTENTIAL COLLABORATION OF ENERGY PROJECTS**

- *The memorandum of understanding entails a collaboration to explore the potential collaborations in renewable energy and energy efficiency projects.*
- *The projects seek to deploy sustainable energy solutions to mosques and government owned buildings in Pahang.*

**Kuala Lumpur, Tuesday, 30<sup>th</sup> May 2023 – Meta Bright Group Berhad (“Meta Bright” or “the Group”)** is pleased to announce that the Group has entered into a memorandum of understanding with Koperasi Kakitangan Istana Pahang Berhad (“KKIPB”) to jointly collaborate in undertaking renewable energy and energy efficiency projects.

Under the collaboration, the established joint venture would apply for all relevant licences and approvals which includes a Registered Solar PV Investor (“**RPVI**”) with Sustainable Energy Development Authority (“**SEDA**”) Malaysia.

In respect of renewable energy projects, the collaboration seeks to undertake the installation and operation of Grid-Connected Photovoltaic (“**GCPV**”) Systems on the rooftop of mosques within the state of Pahang through the implementation of the Supply Agreement with Renewable Energy Scheme (“**SARE**”) as endorsed by SEDA Malaysia. While for energy efficiency projects, the installation and maintenance of high energy efficient equipment at government-owned buildings will be undertaken.

“The memorandum of understanding signed today represents a significant milestone to our Group. Our future collaboration is validation that there are untapped segments for sustainable energy solutions, outside of large corporate entities. Meta Bright believes it can help satisfy these unmet needs at scale, making good for our partners, the environment and the Group’s long-term bottom-line. Our presence also demonstrates that such private sector initiatives can help the public sector in achieving their Environmental, Social and Governance targets, leveraging on Meta Bright’s experience and expertise.”, stated Derek Phang Kiew Lim, Meta Bright’s Executive Director, Corporate & Strategic Planning, at today’s signing event. “We believe this MOU with a significant state level co-operative is a repeatable model and will eventually be part of Meta Bright’s paradigm on how we will viably grow the Energy Solutions business segment to become a substantive part of the Group’s earning base. We will continue to actively upscale our Group’s operations in this area, with a view to maximise value for our shareholders whom have embarked on this sustainable journey with us.”

\*\*\*End of Press Release\*\*\*

#### **ABOUT META BRIGHT GROUP BERHAD**

Meta Bright Group Berhad (“Meta Bright”), formerly known as Eastland Equity Berhad and its subsidiaries (collectively “the Group”), is involved in the hospitality business with the renowned four-star hotel Grand Renai in Kelantan. The Group is also involved in investment properties and property development, currently focusing on it’s Damai Project in Sabah. In addition, the Group has recently diversified into the energy industry as a Registered Solar PV Investor (RPVI), and the financing and leasing business, aligning with its strategy to enter into sustainable business activities to further grow the Group. This diversification follows the successful turnaround of the Group’s existing hospitality businesses, as a result of new management’s relevant business expertise. The Group will continue to build on their core competencies while actively exploring various profitable business adjacencies to strengthen the Group’s earnings.

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**Issued by: Meta Bright Group Berhad**

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**Meta Bright**  
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